



**DUCA Financial Services Credit Union**  
 390 Bay Street, Suite 1800,  
 Toronto, Ontario M5H 2Y2  
 T: 1-844-307-9229  
 F: 1-844-280-7067

## AGREEMENT FOR PRE-AUTHORIZED DEBITS (PAD)

<b>Account Holder Name(s) and Mortgage Number</b>	Mortgage Number:
Last and First Name(s) of Account Holder(s):	Phone Number:
Address (Number, Street, City, Province, Postal Code):	Email Address:

### Authorization of Debits

This Authorization replaces any other authorizations for pre-authorized debits that I may have given to Paradigm Quest Inc. for my loan. This Authorization shall apply to any renewal agreement unless a new Pre-authorized Debit Form is provided.

I authorize Paradigm Quest Inc. ("Paradigm") and the financial institution set out below or any other financial institution I may appoint, to debit as they become due, the amounts it is entitled to collect in connection with my loan, which amounts may include:

- Regular loan payments (principal and interest);
- Property taxes payments; and,
- Fees;
- Additional payments (prepayment).

Each amount will be debited from the account indicated below according to the payment frequency as indicated in my loan agreement and as amended from time to time, or if applicable, and that you have selected in the attached schedule, except for the fees and the additional payments that will be debited as required. I understand that the amount of each payment may vary. See the section 'First Payment Information' in the schedule for details on the first payment.

Name and Address of Bank/Financial Institution	Transit Number	Account Number
Type of PAD Agreement		
Personal	Business	

#### Other PADs

Paradigm may draw additional sporadic PADs where authorized by me, for example for a prepayment on the mortgage or to pay a fee. If a debit is dishonoured, Paradigm may represent a PAD in place of the dishonoured PAD.

#### Change or Cancellation

I will advise Paradigm of any changes in this Authorization at least 10 business days prior to the next payment date.

I can cancel this Authorization at any time by sending a notice to Paradigm at least 10 business days prior to the next payment date. The cancellation of this Authorization applies only to the method of payment and will not change or terminate my obligations under the mortgage. To obtain a sample cancellation form or for more information on my right to cancel a PAD agreement, I may contact Paradigm, my financial institution, or visit [www.cdnpay.ca](http://www.cdnpay.ca).

Paradigm can cancel this Agreement by sending 30-day notice to you. The Authorization can also be cancelled without notice if the financial institution noted above refuses the pre-authorized debits for any reason or you are in default under the mortgage.

#### Authorization to collect and communicate personal information

I consent to the disclosure of the personal information in this Authorization to Paradigm and its agents.

### Reimbursement

I have certain recourse rights if any debit does not comply with this agreement. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, you may contact Paradigm at 1-844-307-9229. You may also contact your financial institution or visit <a href="http://www.payments.ca">www.payments.ca</a> .
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### Waiver of notice

I waive the right to receive prior notice of the variable debit amount 10 days before the date of each debit. I also waive the right to receive prior notice of any change to the debit amount or date, notably when this change results from instructions that I have given to Paradigm to amend the debit terms and conditions.

### Authorization

**Signature(s):** I guarantee that all persons whose signatures are required for this bank account have signed this Authorization.

Signature of account holder:	Date (DD/MM/YYYY):
Signature of account holder:	Date (DD/MM/YYYY):

#### IMPORTANT

You must attach a personal cheque marked "VOID" to avoid errors in transcription. Your name and address and the account number must be preprinted on the cheque.



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## SCHEDULE

### New Mortgage Only

Complete this section only if you would like a payment frequency other than monthly, and you have not received your loan agreement, or if your loan agreement indicates a monthly payment frequency, and you would like a different frequency.

<b>Expected Date of Advance / Closing Date, IF known:</b> <u>      </u> / <u>      </u> / <u>      </u> <div style="text-align: center; margin-top: 5px;"> <span style="margin: 0 10px;">MM</span> <span style="margin: 0 10px;">DD</span> <span style="margin: 0 10px;">YYYY</span> </div>
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To establish the payment amount and schedule for your mortgage loan, please complete the information below:

<b>Payment Frequency:</b> Monthly Semi Monthly (1 <sup>st</sup> & 15 <sup>th</sup> ) Semi Monthly (2 <sup>nd</sup> & 16 <sup>th</sup> ) Biweekly Biweekly (Accelerated) Weekly Weekly (Accelerated)	<b>Expected First Payment Date</b>  <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> See First Payment information below	<b>Payment Amount (Principal &amp; Interest)</b>  \$ <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> If not known, it will be calculated it based on the approved amortization. Property Tax payments and fees will be added to the above amount, if applicable.
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### PAYMENT FREQUENCY OPTIONS

Frequency	Recurrence	Payment calculation	Number of payments per year
Weekly	<b>Every 7 days</b>	(Non-Accelerated) (Monthly Payment x 12) / 52	<b>52</b>
Weekly Accelerated	<b>Every 7 days</b>	(Accelerated) Monthly Payment / 4	<b>52</b>
Bi-Weekly	<b>Every 14 days</b>	(Non-Accelerated) (Monthly Payment x 12) / 26	<b>26</b>
Bi-Weekly Accelerated	<b>Every 14 days</b>	(Accelerated) Monthly Payment / 2	<b>26</b>
Semi-Monthly	<b>Twice per month</b> (1 <sup>st</sup> and 15 <sup>th</sup> or 2 <sup>nd</sup> and 16 <sup>th</sup> )	(Non-Accelerated) Monthly Payment / 2	<b>24</b>
Monthly	<b>Once per month</b>	(Non-Accelerated) 12 Payments	<b>12</b>

#### First Payment information

If the "Expected Date of Advance/Closing Date" above is left blank or is a different date from your actual advance/closing date; or you have not indicated your 'Expected First Payment Date', your 1<sup>st</sup> payment will be debited 7 days after your advance for weekly payment, 14 days after advance for biweekly payments, or one month after advance for monthly payments. You may not select a First Payment Date later than the default First Payment date. The first payment for semi-monthly payments will occur on the nearest date selected.

Please note that we will do our best to meet your request. However, your payment date and payment amount may be modified based on the conditions of your loan. If so, the final and official payment amount and payment date will be communicated to you on a later date.

Signature of account holder:	Date (DD/MM/YYYY):
Signature of account holder:	Date (DD/MM/YYYY):